



# DRAVID OPEN SECONDARY AND HIGHER SECONDARY EDUCATION COUNCIL

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## SYLLABUS ACCOUNTANCY

### CLASS 12 ACCOUNTANCY SYLLABUS

#### Part A: Accounting for Partnership Firms and Companies

##### Unit 1: Accounting for Partnership Firms

- Partnership: Features, Partnership Deed.
- Provisions of Partnership Act relating to:
  - ❖ Profit sharing ratio
  - ❖ Interest on capital
  - ❖ Drawings, Interest on drawings
  - ❖ Interest on partners' loan
  - ❖ Salary, commission to partners
- Preparation of Profit and Loss Appropriation Account.
- Goodwill: Nature, factors, methods of valuation (Average profit, Super profit, Capitalisation).
- Change in Profit-sharing Ratio among partners.
- Admission of a Partner: Adjustment of capital, revaluation of assets & liabilities, goodwill.
- Retirement / Death of a Partner: Settlement of accounts, revaluation, goodwill, adjustment of capitals.
- Dissolution of a Firm (excluding insolvency of partners, piecemeal distribution).

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##### Unit 2: Accounting for Companies

- Accounting for Share Capital:
  - ❖ Issue of shares (at par, premium, discount).
  - ❖ Over-subscription & under-subscription of shares.
  - ❖ Issue of shares for consideration other than cash.
  - ❖ Calls in advance, calls in arrears.
  - ❖ Issue of shares to promoters.
  - ❖ Forfeiture & reissue of shares.

- Accounting for Debentures:
  - ❖ Issue of debentures (at par, premium, discount).
  - ❖ Issue of debentures for consideration other than cash.
  - ❖ Issue of debentures as collateral security.
  - ❖ Interest on debentures.
  - ❖ Redemption of debentures (methods covered in NCERT).

## **Part B: Financial Statement Analysis**

### Unit 3: Analysis of Financial Statements

- Financial statements of a company: Balance Sheet, Statement of Profit and Loss (as per Schedule III of Companies Act, 2013).
- Tools for analysis: Comparative statements, Common-size statements, Ratio analysis.
- Ratios to be studied:
  - ❖ Liquidity Ratios: Current ratio, Quick ratio
  - ❖ Solvency Ratios: Debt-equity ratio, Total asset to debt ratio, Interest coverage ratio
  - ❖ Activity Ratios: Inventory turnover, Trade receivables turnover, Trade payables turnover, Working capital turnover
  - ❖ Profitability Ratios: Gross profit ratio, Net profit ratio, Operating ratio, Return on investment

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### Unit 4: Cash Flow Statement

- Meaning, objectives and preparation (as per AS-3 revised, indirect method only).